

LIME CHEMICALS LIMITED
CIN : L24100MH1970PLC014842

Regd. Off: 404/405, Neco Chamber, Sector 11, Plot No 48, CBD Belapur, Navi Mumbai 400614.

Statement of Unaudited Financial Results for quarter and half year ended 30 Sept 2022

(Currency : Indian Rupees in Lakhs)

1	Particulars	Quarter Ended		Half year ended		Year Ended
		30 September 2022	30 June 2022	30 September 2022	30 September 2021	
		Un Audited	Un Audited	Un Audited	Un Audited	Audited
	Income					
	(a) Revenue from operations	436.77	401.04	321.50	553.87	1,405.62
	(b) Other Income	6.40	2.45	0.53	9.88	21.21
	Total income	443.17	403.49	322.03	563.75	1,426.83
	Expenses					
	(a) Cost of materials consumed	13.85	-	18.30	26.67	43.46
	(b) Purchases of stock-in-trade	448.33	304.75	166.17	320.89	850.73
	(c) Changes in finished goods, work-in-progress and stock in trade	(125.06)	(40.08)	12.25	6.20	2.22
	(d) Employee benefits expense	24.44	23.05	12.93	27.71	75.56
	(e) Finance costs	3.97	1.59	4.54	12.32	20.40
	(f) Depreciation and amortisation expenses	8.41	6.10	4.22	11.89	25.51
	(g) Other expenses	72.45	97.36	103.55	164.46	535.67
	Total expenses	446.39	392.77	321.96	570.14	1,553.55
	Profit from ordinary activities before tax	(3.22)	10.72	0.07	(6.39)	(126.72)
	Exceptional items	-	-	-	1,106.31	1106.31
	Tax expense	(3.22)	10.72	0.07	1,099.92	979.59
	Current Tax	-	2.68	-	2.68	-
	Deferred Tax (credit)	-	-	-	-	-
	Earlier Year Tax	-	-	-	-	-
	Net Profit for the period / year	(3.22)	8.04	0.07	1,089.92	979.59
	Other comprehensive income					
	A) Items that will not be reclassified to profit or loss					
	Remeasurement of the defined benefit plan	(0.49)	(0.49)	(0.56)	(1.12)	(1.97)
	Gains on remeasuring FVTOCI financial assets					
	Tax on above					
	B) Items that will be reclassified to profit or loss					
	Total comprehensive income / (loss) for the period / year	(3.71)	7.55	(0.49)	3.84	977.62
	Paid-up equity share capital (Face Value Rs. 10 per share)	650.47	650.47	650.47	650.47	650.47
	Other Equity					
	Earnings per share (Basic and Diluted) (Rs.)	(0.06)	0.12	(0.01)	16.74	15.06
	* (Not annualised)					



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Notes :

- 1 The above unaudited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14 November 2022. The unaudited financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016. These results have been reviewed by the statutory auditors of the Company.
- 2 Pursuant to the provision of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ["Listing Regulations] there were no public issue, right issue, preferential issue etc. for the period ended Sept 30, 2022 hence submission of statement of deviation or variation is not applicable.
- 3 The Company has identified the information as required under the Micro, Small and Medium Enterprises Act, 2006 and has only one party. Since the amount payable is under dispute due to deficiency in RM quality provided by them, the management has decided not to provide for interest amounting to Rs.0.75 lakhs payable for the current quarter. The Total Interest liability not provided till Sept 30, 2022 was Rs.26.35 Lakhs.
- 4 The Company is engaged in manufacturing of Calcium Carbonate which is considered the only reportable business segment, as per Indian Accounting Standard 108 -'Segment Reporting'; hence segment reporting is not given.
- 5 The Company has entered into MOU for the sale of the Roha Factory Building along with land for Rs. 510 lakhs, out of which Rs.480 lakhs has been received as an advance. Hence there was no Production at Roha during the year, Profit or Loss on the sale of these assets shall be accounted in the year in which the Agreement for sale will be executed.
- 6 The figures of previous quarters are regrouped wherever necessary.



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LIME CHEMICALS LIMITED

Statement of Assets and Liabilities

as at 30th September 2022

(Currency : Indian Rupees in Lakhs)

	Un Audited 30 Sept 2022	Audited 31 March 2022
Assets		
Non-current assets		
Property, plant and equipment	611.11	594.42
Capital Work-In-Progress	-	-
Intangible Assets	-	-
Right to Use	20.30	28.06
Financial assets		
Investment	10.56	10.31
Loans	2.58	2.23
Others	-	0.17
Tax Assets	8.34	10.52
Other non-current assets	61.62	61.79
Total non-current assets	714.51	707.50
Current assets		
Inventories	192.62	39.67
Financial assets		
Trade receivables	600.84	657.07
Cash and cash equivalents	33.02	36.79
Bank balances other than cash and cash equivalents	-	-
Loans	131.91	124.42
Other financial assets	-	-
Other current assets	130.52	93.36
Total current assets	1,088.91	951.31
Assets held for sale	97.48	97.48
Total assets	1,900.90	1,756.29
Equity and liabilities		
Equity		
Equity share capital	650.47	650.47
Other equity	(701.19)	(705.03)
Total equity	(50.72)	(54.56)
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	5.58	7.22
Lease Liabilities	12.26	17.37
Provisions	16.81	16.81
Non-current tax Liabilities	-	-
Total non-current liabilities	34.66	41.40
Current liabilities		
Financial liabilities		
Borrowings	664.93	722.62
Trade payables		
Total outstanding dues to micro enterprise and small enterprise	14.34	14.34
Total outstanding dues to creditors other than micro enterprise and small enter	562.84	455.76
Other financial liabilities	47.96	45.66
Lease Liabilities	15.51	12.52
Other current liabilities	147.24	74.74
Provisions	3.04	2.70
Total current liabilities	1,455.86	1,328.34
Liabilities held for sale	461.11	441.11
Total equity and liabilities	1,900.90	1,756.29

Sh. Anand

LIME CHEMICALS LTD.
NAVI
MUMBAI

LIME CHEMICALS LIMITED

Statement of cash flows

for the year ended 30th September 2022

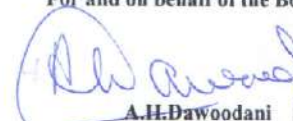
(Currency : Indian Rupees in Lakhs)

	Un Audited 30 September 2022	Un Audited 30 September 2021
A. Cash flows from operating activities:		
Profit before tax	7.50	1,099.92
<i>Adjustments for:</i>		
Depreciation expense	14.51	11.90
Changes in fair value of deposits through P&L	(0.36)	(0.41)
Changes in fair value of investments through P&L	(0.25)	(0.13)
Sundry balance written back	(3.26)	0.10
Remeasurement of post employment benefit obligation	-	(1.12)
Profit/Loss on sale of Property Plant & Equipments	-	(6.03)
Profit/Loss on sale of Property Plant & Equipments (Exceptional)		(1,106.31)
Interest income (Consider in investment activity)	(4.40)	(0.25)
Finance costs	5.55	12.22
Operating cash flows before working capital changes	19.29	9.89
Adjustments for changes in working capital:		
Increase/(Decrease) in inventories	(152.95)	(31.21)
Increase/(Decrease) in other financial assets	2.28	(0.67)
Increase/(Decrease) in loans-Security deposit	(7.49)	2.15
Increase/(Decrease) in other assets	(37.16)	(24.42)
Increase/(Decrease) in trade receivables	59.49	(114.53)
(Increase)/Decrease in other financial liabilities	8.13	(40.38)
(Increase)/Decrease in trade payables	107.08	(99.23)
(Increase)/Decrease in other liabilities	72.49	(112.60)
Increase in provisions	0.35	0.36
Increase/(Decrease) in liabilities held for sale	20.00	46.90
(Decrease)/Increase in Investment	0.00	(0.14)
Cash flows generated from/ (used in) operations	91.50	(363.88)
Direct taxes paid (net of refunds received)	(11.36)	(9.12)
Net cash flows generated from/ (used in) operating activities (A)	80.14	(373.00)
B. Cash flows from investing activities:		
Payments for property, plant and equipment	(23.44)	(502.21)
Proceeds from Sale of Property, Plant and Equipment	-	50.04
Proceeds from assets held for sale	-	1,200.00
New Bank deposits taken	-	18.05
Interest received	4.40	0.25
Net cash flows (used in) investing activities (B)	(19.04)	766.13
C. Cash flows from financing activities:		
Repayment of Long-term borrowings	(1.64)	(19.79)
Repayment from short-term borrowings	(57.69)	(353.70)
Interest paid	(5.55)	(12.22)
Net cash flows generated from financing activities (C)	(64.88)	(385.71)
Net (decrease) in cash and cash equivalents (A+B+C)	(3.77)	7.43
Cash and cash equivalents at the beginning of the year	36.79	22.63
Cash and cash equivalents at the end of the year	33.02	30.06

Date : 14th November' 2022

Place : Mumbai

For and on behalf of the Board


A.H. Dawoodani
Managing Director
DIN 00934276



N. S. SHETTY & CO.

CHARTERED ACCOUNTANTS

'Arjun' Plot No. 6A, Kalyangram Society,
V. P. Road, Andheri (W), Mumbai – 400 058

Phone : 26231716, 26237669
Fax : 26245364
Email : nsshetty_co@yahoo.com

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2022

Review Report To,
The Board of Directors,
Lime Chemicals Limited
Mumbai

- 1 We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Lime Chemicals Limited** ('the Company') for the quarter and half year ended 30th September, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, is responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statements based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor Of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5 We draw your attention to the following notes in financial result,

i) Note No.3 regarding non provision of Interest payable to MSME.

Our opinion is not modified in respect of the above matter.

For **N. S. Shetty & Co**
Chartered Accountants

FRN: 110101W



Divakar Shetty
Partner

Membership No.: 100306

Place: Mumbai

Date: 14th November, 2022

UDIN: 22100306BDAXBK9921