

LIME CHEMICALS LTD

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Unaudited Financial Results for the Quarter and Nine Month Ended 31 December 2018.

(₹ Lakhs)

Particulars	Quarter Ended			Nine month ended		Year Ended
	31 December 2018	30 September 2018	31 December 2017	31 December 2018	31 December 2017	31 March 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a Income from operations	942.72	1,112.43	1,324.96	3,443.67	3,868.82	5,247.55
b Other income	48.52	20.14	2.27	72.33	14.19	54.91
Total income from operations	991.24	1,132.57	1,327.23	3,516.00	3,883.01	5,302.46
2 Expenses						
a Cost of materials consumed	513.84	621.71	753.65	1,899.31	2,054.34	2,675.64
b Purchases of stock-in-trade	37.28	27.03	8.13	93.63	8.13	12.60
c Changes in finished goods, work-in-progress and stock in trade	33.96	(61.38)	(41.60)	(19.69)	(50.44)	(19.42)
d Employee benefits expense	68.44	61.72	59.55	187.29	150.01	219.98
e Finance cost	15.40	15.15	2.84	40.99	15.87	24.12
f Depreciation and amortisation expense	25.75	25.25	24.96	75.87	74.90	101.61
g Excise duty on sale of goods	-	-	-	-	89.83	86.07
h Other expenses	287.43	343.46	314.07	988.89	988	1,436.22
Total expenses	982.10	1,032.94	1,121.59	3,266.29	3,330.15	4,536.82
3 Profit/(Loss) from ordinary activities after finance cost but before exceptional items	9.15	99.63	205.63	249.72	552.85	765.64
4 Exceptional Items	-	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before tax	9.15	99.63	205.63	249.72	552.85	765.64
6 Tax expense	-	-	-	-	-	-
7 Net Profit/(Loss) from ordinary activities after tax	9.15	99.63	205.63	249.72	-	765.64
8 Other Comprehensive Income	(3.24)	(3.24)	-	(9.73)	-	(12.98)
9 Total Comprehensive Income	5.91	96.39	205.63	239.97	552.85	752.66
10 Paid-up equity share capital						
6504728 equity shares of Rs 10/- each fully paid up	650.47	650.47	589.54	650.47	589.54	488.33
Reserves	-	-	-	-	-	(2,109.72)
11 i Earnings Per Share (EPS) (before exceptional items, not annualised) (Rs.)						
Basic EPS	0.09	1.79	4.85	3.69	14.75	19.01
Diluted EPS	0.09	1.79	3.51	3.69	10.29	19.01
ii Earnings Per Share (EPS) (after exceptional items, not annualised) (Rs.)						
Basic EPS	0.09	1.79	4.85	3.69	14.75	19.01
Diluted EPS	0.09	1.79	3.51	3.69	10.29	19.01

See accompanying notes to the financial results



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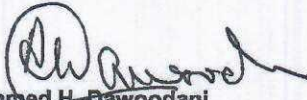
Notes:

- 1 The unaudited financial results for the quarter and nine months ended 31st December, 2018 were considered by the Audit Committee and have been approved by the Board of Directors at their meeting held on 14th February, 2019.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
- 3 In accordance with the requirements of Ind AS, Revenue from Operations for the quarter ended 31st December 2018 and 31st March 2018 is net of Goods and Service Tax (GST). However revenue for the quarter ended 31st December 2017 and year ended 31st March 2018 being inclusive of excise duty and are not comparable with corresponding figures of quarter ended 31st December 2018 and 31st March 2018.
- 4 Pursuant to the provision of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ["Listing Regulations) there were no public issue, right issue, preferential issue etc. for the quarter ended 31st December, 2018 hence submission of statement of deviation or variation is not applicable.
- 5 The Company is engaged in manufacturing of Calcium Carbonate which is considered the only reportable business segment, as per Accounting Standard 17 - 'Segment Reporting'; segment reporting is not given.
- 6 No provision for income tax is made in lieu of losses and as a measure of prudence, deferred tax assets/Liabilities is not recognised. Since the company is classified as sick company, provisions for MAT Under section 115JB of Income Tax Act, 1961 are not applicable.
- 7 The Company had already made reference to the Board for Industrial and Financial Reconstruction (BIFR) under Section 15 of the Sick Industrial Companies (Special Provision) Act, 1985. This Act was repealed by the Central Government vide notification published in the Official Gazette dated 28th November, 2016, enacting the Sick Industrial Companies (Special Provisions) Repeal Act, 2003 which came into effect from 1st December, 2016 and the Company did not make reference under new law."
- 8 The Company continues to disclose its results on the concept of going concern in spite of the fact of erosion of 100% of its net worth as the management expects to wipe off the accumulated losses by taking steps of rationalisation of expenses and considering measures to increase revenue.
- 9 The figures of the previous period have been regrouped / reclassified / restated wherever necessary.



Place : Navi Mumbai
Date : 14/02/2019

For Lime Chemicals Limited


Ahmed H. Dawoodani
Managing Director