

LIME CHEMICALS LTD

404/405, Neco Chamber, Sector 11, Plot No 48, CBD Belapur, Navi Mumbai 400614.

Corporate Identity Number: L24106MH1970PLC014842

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Unaudited Financial Results for the Quarter Ended 30 June 2021

(₹ Lakhs)

Particulars	Quarter Ended			Year Ended
	30 June 2021	31 March 2021	30 June 2020	31 March 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from Operations				
a Income from operations	232.37	504.92	569.17	2,217.51
b Other income (refer note-6)	9.35	239.70	1.10	244.21
Total income from operations	241.72	744.62	570.27	2,461.72
2 Expenses				
a Cost of materials consumed	8.37	210.84	216.87	863.64
b Purchases of stock-in-trade	154.72	140.71	93.37	451.57
c Changes in finished goods, work-in-progress and stock in trade	(6.05)	6.27	6.86	35.47
d Employee benefits expense	14.78	28.45	44.46	140.67
e Finance cost	7.78	16.51	11.55	56.61
f Depreciation and amortisation expense	7.67	22.07	26.36	105.49
g Other expenses	60.91	358.96	125.02	788.70
Total expenses	248.18	783.81	524.51	2,442.15
3 Profit/(Loss) before exceptional items & tax (1-2)	(6.46)	(39.19)	45.76	19.57
Exceptional items	1,106.31	-	-	-
4 Profit/(Loss) before tax from continuing operation (3-4)	1,099.86	(39.19)	45.76	19.57
Tax expense (refer note-3)	10.00			
(i) Current tax				
(ii) Deferred tax				
(iii) Earlier Year tax		6.04	-	6.04
5 Net Profit/(Loss) for the period (4-5)	1,089.86	(45.23)	45.76	13.53
6 Other Comprehensive Income	(0.56)	16.87	0.24	17.59
8 Total Comprehensive Income (5+6)	1,089.30	(28.36)	46.00	31.12
9 Paid-up equity share capital				
650,4728 equity shares of Rs 10/- each fully paid up	650.47	650.47	650.47	650.47
10 Other Equity				(1,682.65)
11 Earnings Per Share (EPS) (Rs.)				
Basic and Diluted	16.75	(0.70)	0.70	0.21

See accompanying notes to the financial results

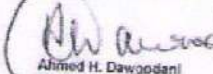
Notes:

- The above financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2021. The reviewed financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2018. These results have been reviewed by the statutory auditors of the Company.
- Pursuant to the provision of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulations) there were no public issue, right issue, preferential issue etc. for the period ended 30th June 2021. Hence submission of statement of deviation or variation is not applicable.
- The Provision for Income Tax has been made after considering all the accumulated loss of earlier years in accordance with the provision of Income Tax Act. Since the Company is classified as sick company, provisions for MAT under section 115JB of Income Tax Act, 1961 are not applicable.
- The Company has identified the information as required under the Micro, Small and Medium Enterprises Act, 2006 and has only one party. Since the amount payable is under dispute due to deficiency in RM quality provided by them, the management has decided not to provide for interest amounting to Rs. 0.75 lakhs payable for the current quarter. The total interest liability not provided till 30th June, 2021 was Rs.22.60 Lakhs.
- The Company is engaged in manufacturing of Calcium Carbonate which is considered the only reportable business segment, as per Indian Accounting Standard 108 -Segment Reporting; hence segment reporting is not given.
- The Company has Sold Paonta Factory Building along with land for Rs 1,230 lakhs. Profit of Rs. 1,106.31 lakhs on above sale recognised in Exceptional Items during the Current quarter. The Plant and Machinery and other assets at paonta is transfer to Kalaamb, the installation of these is still not complete and production at kalaamb is not yet started. Also Company has entered into MOU for sale of Rohe Factory Building along with land for Rs. 510 lakhs, out of which Rs. 125 lakhs has been received as an advance. Hence the Production facility at Roha is totally halt till date. Profit or Loss on the sale of these assets shall be accounted for in the year in which the Agreement for sale will be executed and possession is given to the party.
- In view of the unprecedented COVID 19 pandemic, the management has made an assessment of its position as at the Balance Sheet date. In assessing, the company has taken into consideration external and internal information and has assessed its liquidity, assets, capital and financial resources, profitability, internal financial reporting and has concluded that the decision taken on monetizing capital assets of Roha and Paonta Sahib, rationalization of operating expenses and consolidation of operations are some of the steps towards right direction to support its various stakeholders and continue with minimal impact to its operations or its financial position due to the pandemic. Considering positive steps taken by the government to support faster economic recovery, the company has acquired a land parcel for setting up manufacturing facilities at Village Azgarpur Majra, Kala Amb Yamuna Nagar Road, District Jagadhari, Haryana.
- The Figures of the quarter ended 31st March, 2021 are the balancing figure between audited figure in respect of full financial year and published year to date figures upto third quarter of the respective financial year.

Place :Mumbai

Date : 14/08/2021

For Lime Chemicals Limited



Ahmed H. Dawoodani
Managing Director





N. S. SHETTY & CO.

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2021

Review Report To,
The Board of Directors,
Lime Chemicals Limited
Mumbai


- 1 We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Lime Chemicals Limited** ('the Company') for the quarter ended 30th June, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2021 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 2 The preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, is responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statements based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor Of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5 We draw your attention to the
- Note No.4 regarding non provision of Interest amounting to Rs. 0.75 lakhs payable to MSME for the quarter ended 30th June, 2021.
 - Note No.7 regarding to impact of Covid-19 on the financial results of the company, given the uncertainties associated with its nature and duration.

Our opinion is not modified in respect of the above matter.

For N S Shetty & Co
Chartered Accountants
FRN: 110101W


N. Sudhir Shetty
Partner



Membership No.:035083

Place: Mumbai

Date: 14th August, 2021

UDIN: 21035083AAAADK2565