

LIME CHEMICALS LTD

Regd. Office: 404/405, Neco Chamber, Sector 11, Plot No 48, CBD Belapur, Navi Mumbai 400614.

CIN: L24100MH1970PLC014842; Tel: 022-27561976; Website: www.limechem.com; email: info@limechem.com

Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2018.

(₹ Lakhs)

Particulars	Quarter Ended			Half year ended		Year Ended
	30th September 2018	30th June 2018	30th September 2017	30th September 2018	30th September 2017	31 March 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a Income from operations	1,112.43	1,388.53	1,237.69	2,500.95	2,543.86	5,247.55
b Other income	20.14	3.68	(27.97)	23.81	11.92	54.91
Total income from operations	1,132.57	1,392.21	1,209.72	2,524.76	2,555.78	5,302.46
2 Expenses						
a Cost of materials consumed	747.49	763.76	583.98	1,511.25	1,300.69	2,675.64
b Purchases of stock-in-trade	27.03	29.32	-	56.35	-	12.60
c Changes in finished goods, work-in-progress and stock in trade	(61.38)	7.73	52.45	(53.65)	(8.84)	(19.42)
d Employee benefits expense	61.72	57.13	47.00	118.85	90.46	219.98
e Finance cost	15.15	10.44	10.10	25.59	13.03	24.12
f Depreciation and amortisation expense	25.25	24.87	26.31	50.12	49.94	101.61
g Excise duty on sale of goods	-	-	-	-	89.83	86.07
h Other expenses	217.68	358.00	278.37	575.68	673.45	1,436.22
Total expenses	1,032.94	1,251.25	998.21	2,284.19	2,208.56	4,536.82
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	99.63	140.96	211.51	240.57	347.22	765.64
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7+8)	99.63	140.96	211.51	240.57	347.22	765.64
10 Tax expense	-	-	-	-	-	-
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	99.63	140.96	211.51	240.57	347.22	765.64
14 Other Comprehensive Income	(3.24)	(3.24)	-	(6.49)	-	(12.98)
15 Total Comprehensive Income (13+14)	96.39	137.71	211.51	234.08	347.22	752.66
16 Paid-up equity share capital						
6504728 equity shares of Rs 10/- each fully paid up	650.47	488.33	339.15	650.47	339.15	488.33
Reserves	-	-	-	-	-	(2,109.72)
17 i Earnings Per Share (EPS) (before exceptional items, not annualised) (Rs.)						
Basic and Diluted	1.79	2.82	6.24	4.32	10.24	19.01
ii Earnings Per Share (EPS) (after exceptional items, not annualised) (Rs.)						
Basic and Diluted	1.79	2.82	6.24	4.32	10.24	19.01

See accompanying notes to the financial results



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Statement of assets and liabilities as at 30th September 2018

(Rs. In Lakhs)

Particulars	As at	As at
	(Unaudited)	(Audited)
ASSETS		
(1) Non-current assets		
(a) Property plant and equipment (net)	903.21	925.15
(b) Capital work-in-progress	18.36	0.06
(c) Intangible assets	-	-
(d) Financial assets	-	-
(i) Investments	10.41	8.96
(ii) Advances and Deposits	49.89	45.95
(e) Income tax Assets (net)	-	-
(f) Other Non Current assets	11.51	16.18
	993.38	996.30
(2) Current assets		
(a) Inventories	546.53	422.99
(b) Financial assets	-	-
(i) Advances and Deposits	54.95	54.28
(ii) Trade receivables	1,147.31	1,794.28
(iii) Cash and cash equivalents	169.06	69.07
(iv) Other financial assets	26.78	20.62
(c) Other Current assets	56.71	54.70
	2,001.34	2,415.94
Total Assets	2,994.72	3,412.24
EQUITY AND LIABILITIES		
Equity		
Equity share capital	650.47	488.33
Other equity	(1,740.35)	(2,109.72)
Total Equity	(1,089.88)	(1,621.39)
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	255.89	255.89
(b) Provisions	107.41	98.50
(c) Deferred tax liabilities (net)	116.39	116.39
(d) Income tax liabilities (net)	10.75	11.25
	490.44	482.03
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,650.78	2,527.22
(ii) Trade payables	1,458.60	1,496.41
(iii) Advances and Deposits	48.08	48.08
(iv) Other financial liabilities	1.28	5.64
(b) Provisions	7.21	12.70
(c) Other Current Liabilities	428.21	461.55
	3,594.16	4,551.60
Total Equity and liability	2,994.72	3,412.24




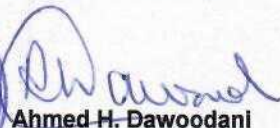
Notes:

- 1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 2 The above unaudited Financial Results, reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 14.11.2018 .The same had been limited review by the Statutory Auditor.
- 3 The Company is engaged in manufacturing of Calcium Carbonate which is considered the only reportable business segment, as per Accounting Standard 17 -'Segment Reporting'; hence segment reporting is not given.
- 4 No provision for income tax is made in lieu of losses and as a measure of prudence deferred tax assets/Liabilities is not recognised during the year. Since the company is classified as sick company, provisions for MAT Under section 115JB of Income Tax Act, 1961 are not applicable.
- 5 The Company continues to disclose its results on the concept of going concern in spite of the fact of erosion of 100% of it net worth as the management expects to wipe off the accumulated losses by taking steps of rationalisation of expenses and considering measures to increase revenue.
- 6 During the quarter ended on 30th September 2018, the Company allotted 16,25,000 equity shares against 16,25,000 convertible warrants on exercising conversion option by the holders. The Company has fully utilized issue proceeds for the objects of issue of equity shares and convertible warrants issued on preferential basis vide postal ballot notice dated 30th May 2017.
- 7 In accordance with the requirements of Ind AS, Revenue from Operations for the quarter ended 30th September 2018 and 31st March 2018 is net of Goods and Service Tax (GST). However revenue for the quarter ended 30th September 2017 and year ended 31st March 2018 being inclusive of excise duty and are not comparable with corresponding figures of quarter ended 30th September 2018 and 31st March 2018.
- 8 The figures of the previous period have been regrouped / reclassified / restated wherever necessary.

Place : Navi Mumbai
Date : 14/11/2018

For Lime Chemicals Limited




Ahmed H. Dawoodani
Managing Director



N. S. SHETTY & CO.
CHARTERED ACCOUNTANTS

Phone : 2623 1716, 2623 7669 Fax : 2624 5364
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"Arjun", Plot No. 6A, V.P. Road,
Andheri (W), Mumbai - 400 058.

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL
RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2018**

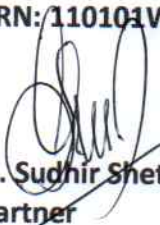
Review Report To,
The Board of Directors,
Lime Chemicals Limited
Mumbai

- 1 We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **Lime Chemicals Limited** ('the Company') for the quarter and half year ended September 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, is responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statements based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor Of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and polices, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N S Shetty & Co
Chartered Accountants
FRN: 110101W


N. Sudhir Shetty
Partner

Membership No.:035083

Place: Mumbai

Date: 14th November, 2018

