

LIME CHEMICALS LTD

Registered Office: 404/405, Neco Chamber, Sector 11, Plot No 48, CBD Belapur, Navi Mumbai 400614.

CIN: L24100MH1970PLC014842; Tel:022 27561977 ; Fax 02227561982; ; E-mail: ; Website: www.limechemicals.com

Unaudited Financial Results for the Quarter Ended 30th June 2019

(₹ Lakhs)

| Particulars | Quarter Ended | | | Year Ended |
|--|---------------|---------------|-----------------|-----------------|
| | 30 June 2019 | 31 March 2019 | 30 June 2018 | 31 March 2019 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| Income from Operations | | | | |
| 1 Income from operations | 891.65 | 900.37 | 1,388.53 | 4,344.04 |
| 2 Other income | 2.28 | 11.24 | 3.68 | 83.57 |
| 3 Total income from operations (1+2) | 893.93 | 911.61 | 1,392.21 | 4,427.61 |
| 4 Expenses | | | | |
| a Cost of materials consumed | 419.84 | 372.21 | 637.97 | 2,271.52 |
| b Purchases of stock-in-trade | 95.91 | 71.93 | 29.32 | 165.56 |
| c Changes in finished goods, work-in-progress and stock in trade | (13.10) | 31.22 | 7.73 | 11.53 |
| d Employee benefits expense | 65.63 | 80.93 | 57.13 | 268.22 |
| e Finance cost | 14.16 | 25.10 | 10.44 | 66.09 |
| f Depreciation and amortisation expense | 25.42 | 26.27 | 24.87 | 102.14 |
| g Other expenses | 233.34 | 296.46 | 483.78 | 1,285.35 |
| Total expenses | 841.20 | 904.12 | 1,251.24 | 4,170.41 |
| 5 Profit/(Loss) after finance cost but before Exceptional items and tax (3-4) | 52.73 | 7.49 | 140.97 | 257.20 |
| 6 Exceptional Items | - | 5.01 | - | 5.01 |
| 7 Profit/(Loss) before tax (5+6) | 52.73 | 12.50 | 140.97 | 262.21 |
| 8 Tax expense | | | | |
| (i) Current tax | - | - | - | - |
| (ii) Deferred tax | | | | |
| 9 Net Profit/(Loss) for the period (7-8) | 52.73 | 12.50 | 140.97 | 262.21 |
| 10 Other Comprehensive Income | | | | |
| Remeasurement of Defined Benefit Plan | 7.20 | 38.54 | (3.24) | 28.81 |
| 11 Total Comprehensive Income (9+10) | 59.93 | 51.04 | 137.73 | 291.02 |
| 12 Paid-up equity share capital | | | | |
| 650,4728 equity shares of Rs 10/- each fully paid up | 650.47 | 650.47 | 488.33 | 650.47 |
| 13 Other Equity | - | - | - | (1,683.33) |
| 14 Earnings Per Share (EPS) (Rs.) | | | | |
| Basic and Diluted | 0.81 | 0.21 | 2.82 | 4.35 |

See accompanying notes to the financial results

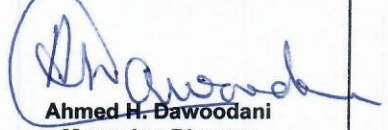


Notes:

- 1 The above unaudited results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and has been reviewed by the Audit Committee and approved by the Board of Directors on 14th August, 2019. The same had been reviewed the Statutory Auditor.
- 2 The Company is engaged in manufacturing of Calcium Carbonate which is considered the only reportable business segment, as per Indian Accounting Standard 108 - 'Segment Reporting'; hence segment reporting is not given.
- 3 No provision for income tax is made in lieu of losses and as a measure of prudence deferred tax assets/Liabilities is not recognized during the year. Since the company is classified as sick company, provisions for MAT Under section 115JB of Income Tax Act, 1961 are not applicable.
- 4 Pursuant to the provision of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations) there were no public issue, right issue, preferential issue etc. for the quarter ended 30 June 2019 hence submission of statement of deviation or variation is not applicable.
- 5 The Company had already made reference to the Board for Industrial and Financial Reconstruction (BIFR) under Section 15 of the Sick Industrial Companies (Special Provision) Act, 1985. This Act was repealed by the Central Government vide notification published in the Official Gazette dated 28 November, 2016, enacting the Sick Industrial Companies (Special Provisions) Repeal Act, 2003 which came into effect from 1 December, 2016 and the Company did not make reference under under new law."
- 6 The Company continues to disclose its results on the concept of going concern in spite of the fact of erosion of 100% of it net worth as the management expects to wipe off the accumulated losses by taking steps of rationalization of expenses and considering measures to increase revenue.
- 7 The Company has identified the information as required under the Micro, Small & Medium Enterprises Act, 2006 of only one party. Since the amount payable to one party is under dispute due to deficiency in RM Quality provided by them, the management has decided not provide for Interest amounting to Rs. 0.75 lakhs payable for the Quarter ended 30th June 2019.
- 8 The figures of the previous period have been regrouped / reclassified / restated wherever necessary.



For Lime Chemicals Limited


Ahmed H. Dawoodani
Managing Director

Place : Navi Mumbai
Date : 14/08/19