

LIME CHEMICALS LTD

404/405, Neco Chamber, Sector 11, Plot No 48, CBD Belapur, Navi Mumbai 400614.

Corporate Identity Number: L24100MH1970PLC014842

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Unaudited Financial Results for the Quarter Ended 30 June 2018

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	30 June 2018	31 March 2018	30 June 2017	31 March 2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from Operations				
a Income from operations	1,388.53	1,378.73	1,216.35	5,247.55
b Other income	3.68	40.72	39.89	54.91
Total income from operations	1,392.21	1,419.45	1,256.24	5,302.46
2 Expenses				
a Cost of materials consumed	637.97	621.30	716.71	2,675.64
b Purchases of stock-in-trade	29.32	4.47	-	12.60
c Changes in finished goods, work-in-progress and stock in trade	7.73	31.02	(61.29)	(19.42)
d Employee benefits expense	57.13	69.97	43.46	219.98
e Finance cost	10.44	8.25	2.93	24.12
f Depreciation and amortisation expense	24.87	26.71	23.63	101.61
g Excise duty on sale of goods	-	(3.76)	-	86.07
h Other expenses	483.78	448.22	395.08	1,436.22
Total expenses	1,251.25	1,206.18	1,120.52	4,536.82
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	140.96	213.27	135.72	765.64
8 Exceptional Items	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7+8)	140.96	213.27	135.72	765.64
10 Tax expense	-	-	-	-
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	140.96	213.27	135.72	765.64
12 Extraordinary Item	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	140.96	213.27	135.72	765.64
14 Other Comprehensive Income	(3.24)	(12.98)		(12.98)
15 Total Comprehensive Income (13+14)	137.71	200.29	135.72	752.66
16 Paid-up equity share capital				
4879728 equity shares of Rs 10/- each fully paid up	488.33	488.33	327.97	488.33
Reserves	-	-	-	(2,109.72)
17 i Earnings Per Share (EPS) (before exceptional items, not annualised) (Rs.)				
Basic and Diluted	2.82	5.30	4.14	19.01
ii Earnings Per Share (EPS) (after exceptional items, not annualised) (Rs.)				
Basic and Diluted	2.82	5.30	4.14	19.01

See accompanying notes to the financial results



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Notes:

- 1 The above unaudited Financial Results prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August 2018. The same have been subjected to limited review by the Statutory Auditors.
- 2 In accordance with the requirements of Ind AS, Revenue from Operations for the quarter ended 30th June 2018 and 31st March 2018 is net of Goods and Service Tax (GST). However revenue for the quarter ended 30th June 2017 and year ended 31st March 2018 being inclusive of excise duty and are not comparable with corresponding figures of quarter ended 30th June 2018 and 31st March 2018.
- 3 No provision for income tax is made in lieu of losses and as a measure of prudence deferred tax assets/Liabilities is not recognised during the year. Since the company is classified as sick company, provisions for MAT Under section 115JB of Income Tax Act, 1961 are not applicable.
- 4 The Company had utilized issue proceeds for the objects of issue of 8,00,000 equity shares and 24,25,000 convertible warrants issued on preferential basis on 11th August 2017.
- 5 The company continues to disclose its results on the concept of going concern in spite of the fact of erosion of 100% of its net worth as the management expects to wipe off the accumulated losses by taking steps of rationalisation of expenses and considering measures to increase revenue.
- 6 The figures of the previous period have been regrouped / reclassified / restated wherever necessary.

For Lime Chemicals Limited



A. H. Dawoodani
Managing Director
DIN : 00934276

Place : Navi Mumbai
Date : 14/08/2018

Ashwin N. Damania

B.Com., F.C.A.

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A. N. Damania & Co. Chartered Accountants

206, Brigadier Usman Marg, Ishwar Bhuvan No. 3,
2nd Floor, Room No. 19, Mumbai - 400 003.

Independent Auditor's Review Report To The Board of Directors of Lime Chemicals Limited

We have reviewed the statement of unaudited financial results of **Lime Chemicals Limited** ("the Company") for the quarter ended 30th June, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with relevant circulars issued by SEBI. Attention is drawn to the fact that the figures for the three months ended 31st March, 2018 as reported in the statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice subject to:

The Company has not given effect of IND AS 12 "Income Taxes" prescribed under section 133 of the Companies Act, 2013;

that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. N. Damania & Co.
Chartered Accountants
Firm Registration No. 102077W**

Dama AN
Ashvin Damania

Proprietor

Membership No. 040166



Place: Mumbai

Dated: 14th August, 2018