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of manufacturing  
excellence

# Lime Chemicals Limited

MANUFACTURERS OF CALCIUM CARBONATE

Corp. Office : 404/405, Neco Chambers, Plot No. 48, Sector - 11, Rajiv Gandhi Road, C.B.D. Belapur (E), Navi Mumbai - 400 614.

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CIN : L24100MH1970PLC014842

February 14, 2018

The Corporate Relations Department  
BSE Limited  
P.J.Towers, Dalal Street,  
Mumbai – 400 001

Dear Sirs,

**Sub: Un-audited financial results for the quarter ended 31<sup>st</sup> December 2017.**

**Ref: Company Code No. 507759**

Further to intimation dated 30<sup>th</sup> January 2018, we enclose statement of un-audited financials of the Company for the Quarter ended on 31<sup>st</sup> December 2017 duly taken on record by the Board of Directors at their meeting held on 14<sup>th</sup> February 2018 along with Limited Review Report issued by M/s. A.N. Damania & Co., the Auditors of the Company.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For LIME CHEMICALS LIMITED**

**Ahmed H. Dawoodani**  
Managing Director



Encl: as above

**Lime Chemicals LTD**

Regd. Office: 404/405, Neco Chamber, Sector 11, Plot No 48, Rajiv Gandhi Rd, CBD Belapur, Navi Mumbai 400614.

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2017**

Sr. No.	Particulars	Quarter ended			Nine month ended			Year ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.12.2016	31.03.2017	
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
I	Revenue from operations	1,324.96	1,237.69	1,195.46	3,868.82	3,302.24	4,704.20		
II	Other Income	2.27	(27.97)	1.49	14.19	3.90	15.43		
III	<b>Total Income (I+II)</b>	<b>1,327.23</b>	<b>1,209.72</b>	<b>1,196.95</b>	<b>3,883.01</b>	<b>3,306.14</b>	<b>4,719.63</b>		
IV	<b>Expenses</b>								
	a) Cost of Materials Consumed	753.65	583.98	677.53	2,054.34	1,743.11	2,352.30		
	b) Purchase of Stock -in-trade	8.13	-	-	8.13	-	-		
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	(41.60)	52.45	(42.43)	(50.44)	(50.30)	(9.15)		
	d) Employee Benefit Expenses	59.55	47.00	43.52	150.01	156.06	249.10		
	e) Finance costs	2.84	10.10	6.05	15.87	13.38	42.53		
	f) Depreciation and Amortisation Expenses	24.96	26.31	17.40	74.90	51.22	216.97		
	g) Excise duty on sale of goods	-	-	87.06	89.83	230.42	327.37		
	h) Other Expenses	314.07	278.37	269.70	988	712.59	1,108.10		
	<b>Total Expenses (IV)</b>	<b>1,121.59</b>	<b>998.21</b>	<b>1,058.83</b>	<b>3,330.15</b>	<b>2,856.48</b>	<b>4,287.20</b>		
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>205.63</b>	<b>211.51</b>	<b>138.12</b>	<b>552.85</b>	<b>449.66</b>	<b>432.42</b>		
VI	Exceptional Items	-	-	-	-	-	-		
VII	<b>Profit/(Loss) before Tax</b>	<b>205.63</b>	<b>211.51</b>	<b>138.12</b>	<b>552.85</b>	<b>449.66</b>	<b>432.42</b>		
VIII	<b>Tax Expense</b>								
	(i) Current Tax	-	-	-	-	-	-		
	(ii) Deferred Tax	-	-	-	-	-	(37.09)		
IX	<b>Profit for the period</b>	<b>205.63</b>	<b>211.51</b>	<b>138.12</b>	<b>552.85</b>	<b>449.66</b>	<b>469.51</b>		
X	<b>Other Comprehensive Income</b>								
	<b>Items that will not be reclassified to profit or loss</b>								
	Remeasurement of the defined benefit plan	-	-	-	-	-	17.20		
	Income tax	-	-	-	-	-	-		
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>205.63</b>	<b>211.51</b>	<b>138.12</b>	<b>552.85</b>	<b>449.66</b>	<b>486.71</b>		
XII	Paid up Equity Share Capital (Face value Rs. 10/ per share )	589.54	559.54	325.66	589.54	325.66	325.66		
XIII	<b>Earnings Per Share</b>								
	i) Basic & diluted EPS before Extraordinary items for the period (Not Annualised)	4.85	6.07	4.25	14.75	13.80	14.42		
	-Basic EPS	3.51	6.07	4.20	10.29	13.66	14.27		
	-Diluted EPS								
	ii) Basic & diluted EPS after Extraordinary items for the period (Not Annualised)	4.85	6.07	4.25	14.75	13.80	14.42		
	-Basic EPS	3.51	6.07	4.20	10.29	13.66	14.27		
	-Diluted EPS								

Notes:

1 The above Unaudited Financial Results, reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 14th February, 2018 and the same had been subjected to a Limited Review by the Statutory Auditors.

2 Beginning 1st April 2017, the company has for the first time adopted Indian Accounting Standard (Ind AS) with a transition date of 1st April 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

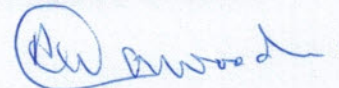
- 3 The Company has only one segment i.e production of Calcium Carbonate, therefore segment wise reporting is not given.  
 4 A reconciliation of financial results to those reported under previous generally Generally Accepted Accounting Principles (GAAP) is summarised as follows:

(Rs. in Lakhs)

Particulars	Quarter ended	Nine month ended	Year Ended
	31.12.2016	31.12.2016	31.03.2017
Profit after tax as reported under previous GAAP	138.29	449.54	486.13
<b>Add/(Less)-: Effect of transition to Ind As</b>			
Fair Value of investments through Profit and Loss	(0.20)	0.04	1.33
Fair Value measurement of Borrowings through Amortised Cost	-	-	0.03
Amortisation of Leasehold Land	-	-	(0.21)
Fair Value of Deposits through Amortised Cost	0.03	0.08	(0.56)
<b>Profit after tax as reported under Ind AS</b>	<b>138.12</b>	<b>449.66</b>	<b>486.71</b>

- 5 The formats for unaudited quarterly results is as prescribed under SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015, as modified to company with the requirements of SEBI's Circular dated July 5, 2016.
- 6 There is a possibility that there quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31st March 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
- 7 No provision for income tax is made in lieu of losses and Deferred tax assets is not recognised in the absence of reasonable/Virtual! certainty to earn taxable income in future. Since the company is classified as sick company, provisions for MAT Under section 115JB of Income Tax Act, 1961 are not applicable.
- 8 The Company had already made reference to the Board for Industrial and Financial Reconstruction (BIFR) under Section 15 of the Sick Industrial Companies (Special Provision) Act, 1985. This Act was repealed by the Central Government vide notification published in the Official Gazette dated 28th November, 2016, enacting the Sick Industrial Companies (Special Provisions) Repeal Act, 2003 which came into effect from 1st December, 2016 and the Company has not yet made reference under the new law."
- 9 The company continues to disclose its results on the concept of going concern in spite of the fact of erosion of 100% of its net worth as the management expects to wipe off the accumulated losses by taking steps of rationalisation of expenses and considering measures to increase revenue.
- 10 The figures of the previous period have been regrouped / reclassified / restated wherever necessary.

**For and on behalf of Board of Directors  
For Lime Chemicals Limited**



Ahmed H. Dawoodani  
Director  
DIN: 00934276



Place: Mumbai  
Date : 14.02.2018