

CORPORATE GOVERNANCE

Our Company complies with the Corporate Governance as per the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations”). However, pursuant to provisions under Regulation 15(2)(a) of SEBI (LODR) Regulations, our Company is not required to file quarterly Corporate Governance Report to be filed under Regulation 27(2) to the Stock Exchange, since our Company’s paid-up capital is less than Rs. 10 crores and net worth does not exceed Rs. 25 crores.