



Over 4 decades
of manufacturing
excellence

Lime Chemicals Limited

MANUFACTURERS OF CALCIUM CARBONATE

Corp. Office : 404/405, Neco Chambers, Plot No. 48, Sector - 11, Rajiv Gandhi Road, C.B.D. Belapur (E), Navi Mumbai - 400 614.
Tel.: +91-22-27561976 • Fax: +91-22-27561982 • Email: info@limechem.com • Website: www.limechem.com

July 28, 2017

The Manager
Dept. of Corporate Service
BSE Limited
P.J.Towers, Dalal Street
Mumbai – 400 001

Dear Sir,

Ref: Company Code No. 507759

We are in receipt of your email dated 18th July 2017 and in continuation with our submission of Financial Result as on 30th May 2017, we submit the audited Financial Result for the quarter and year ended on 31st March 2017 as per Schedule III format of Companies Act, 2013 and in reference to SEBI circular Ref. CIR/CFD/FAC/62/2016 dated July 05, 2016 alongwith Annexure I for Statement of Impact for Modified Opinion in Audit Qualifications in terms of SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For LIME CHEMICALS LIMITED

Ahmed H. Dawoodani
Managing Director

LIME CHEMICALS LIMITED

400 614 ;

CIN: L24100MH1970PLC014842

(Rs. In lac)

Statement of Assets and Liabilities		As on year ended	Previous year ended
Particulars		31/03/2017	31/03/2016
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	a. Share Capital	325.66	325.66
	b. Reserves and surplus	-3202.82	-3688.95
	Sub-total - Shareholders' funds	-2877.15	-3363.28
	2 Share application money pending allotment	0	0
	3 Non-current liabilities		
	a. Long-term borrowings	3265.61	3190.25
	b. Deferred tax liabilities (net)	116.39	153.48
	c. Other long-term liabilities	661.28	715.48
	d. Long-term provisions	95.28	81.18
	Sub-total - Non-current liabilities	4138.56	4140.39
	4 Current liabilities		
	a. Short-term borrowings	0	0
b. Trade payables	898.22	487.96	
c. Other current liabilities	673.13	696.24	
d. Short-term provisions	23.01	23.18	
Sub-total - Current liabilities	1594.36	1207.37	
	TOTAL- EQUITY AND LIABILITIES	2855.77	1984.47
B	ASSETS		
	1 Non-current assets		
	a. Fixed assets	981.77	1089.92
	b. Non-current investments	0.89	0.89
	c. Deferred tax assets (net)	0.00	0.00
	d. Long-term loans and advances	109.18	104.78
	e. Other non-current assets	150.59	62.39
	Sub-total - Non-current assets	1242.43	1257.98
	2 Current assets		
	a. Current investments	0	0
	b. Inventories	257.85	182.58
	c. Trade receivables	1008.23	475.27
	d. Cash and cash equivalents	319.58	47.4
	e. Short-term loans and advances	27.68	21.24
f. Other current assets	0	0	
Sub-total - Current assets	1613.34	726.5	
	TOTAL- ASSETS	2855.77	1984.47

Notes:

1. The Company has only one segment i.e Chemicals, therefore segmentwise reporting is not given.
2. The figures for the corresponding quarter/year have been restated wherever necessary to make them comparable with the current period's figures.
3. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May 2017.

Place: Mumbai



For LIME CHEMICALS LIMITED

Ahmed H. Dawoodani
Ahmed H. Dawoodani
 Managing Director

LIME CHEMICALS LIMITED

Regd. & Corporate Office : 404 & 405, Neco Chambers, 4th Floor, Rajiv Gandhi Road, Sector-11, C.B.D. Belapur, Navi Mumbai - 400 614 ;

CIN: L24100MH1970PLC014842

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2017

(Rs. In lac)

	Particulars	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in previous year 31/03/2016	Year to date figures current period ended 31/03/2017	Year to date figures for previous period ended on 31/03/2016	Previous accounting year ended 31/03/2016
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Revenue from operations	1313.27	1108.39	801.89	4385.08	2818.58	2818.58
2	Other Income	10.33	1.66	35.94	14.11	42.97	42.97
	Total Revenue (1+2)=3	1323.60	1110.05	837.83	4399.19	2861.55	2861.55
4	EXPENSES						
	a. Employees cost	75.84	43.52	45.90	231.90	176.55	176.55
	b. Depreciation	165.75	17.40	18.46	216.97	69.35	69.35
	c. Other expenditure	1053.33	904.80	664.60	3458.73	2248.57	2248.57
	d. Finance cost	29.17	6.05	6.95	42.55	16.20	16.20
	Total Expenses (4)	1324.09	971.77	735.91	3950.15	2510.67	2510.67
5	Profit before tax (3-4)	-0.49	138.28	101.92	449.04	350.88	350.88
6	Tax expense	-37.09	0.00	23.47	-37.09	23.47	23.47
6	a. Current Tax	-37.09	0.00	23.47	-37.09	23.47	23.47
	b. Deferred Tax						
7	Profit/ (Loss) for the period after tax	36.60	138.29	78.46	486.13	327.41	327.41
8	Paid-up equity share Capital of Rs. 10/ each	325.66	325.66	325.66	325.66	325.66	325.66
9	Reserve excluding revaluation reserve as per last Balance Sheet of previous accounting year - Profit & Loss Account				-3202.82	-3688.95	-3688.95
10(i)	Earnings Per Share (EPS) (not annualised)						
	a) Basic	1.12	4.25	2.41	14.93	10.05	10.05
	b) Diluted	1.11	4.20	2.38	14.77	9.95	9.95



Ashwin N. Damania

B.Com., F.C.A.

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A. N. Damania & Co.
Chartered Accountants

206, Brigadier Usman Marg, Ishwar Bhuvan No. 3,
2nd Floor, Room No. 19, Mumbai - 400 003.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Lime Chemicals Limited

1. We have audited the quarterly financial results of **Lime Chemicals Limited** ('the Company') for the quarter ended March 31, 2017 and for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. *CIR/CFD/FAC/62/2016* dated July 5, 2016. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2017 and year ended March 31, 2017 have been prepared on the basis of the financial results for the nine month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. *CIR/CFD/FAC/62/2016* dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. *CIR/CFD/FAC/62/2016* dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





A. N. Damania & Co.
Chartered Accountants

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3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. *CIR/CFD/FAC/62/2016* dated July 5, 2016, in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. *CIR/CFD/FAC/62/2016* dated July 5, 2016.

For A. N. Damania & Co.
Chartered Accountants
Firm Reg. No.102077W

Damania A-N

Ashvin Damania
Proprietor
Membership No. 040166



Mumbai
30th May, 2017

ANNEXURE I

Statement of Impact of Audit Qualification (for audit report with modified opinion) submitted along with Annual Audited Financial Results

Statement of Impact of Audit Qualifications for the Financial Year ended March 31, 2017 (see Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016)				
i.	Sl.No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	4399.19	4399.19
		Total Expenditure	3913.06	3916.75
		Net Profit/(Loss)	486.13	482.44
		Earnings Per Share	14.93	14.81
		Total Assets	2855.77	2855.77
		Total Liabilities	5732.92	5736.61
		Net Worth	-2877.15	-2880.84
		Any other financial item(s) (as felt appropriate by the management)		
ii	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification: Nil			
	b. Type of Audit Qualification: Qualified Opinion; <i>Interest amounting to Rs. 3.69_lac payable to parties registered under Micro, Small & Medium Enterprises Act, 2006. Consequently, profit is overstated and liabilities are understated by Rs. 3.69_lac.</i>			
	c. Frequency of qualification: since how long continuing; Since the year 2014-2015.			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: <i>The Company has identified the information as required under the Micro, Small and Medium Enterprise Development Act, 2006 of only two parties. Since the amount payable to such parties is under dispute due to deficiency in service provided them, the management has decided not to provide for interest amounting to Rs.12.09_lac Payable thereon till the year end.</i>			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i)	Management's estimation on the impact of audit qualification: <i>the amount Payable to the parties listed under Micro, Small and Medium enterprises Development Act, 2006 are under dispute due to deficiency in service provided the. The management is in the opinion that no such amount is payable to such parties.</i>		
	(ii)	If management is unable to estimate the impact, reasons for the same: NA.		
	(iii)	Auditors' comments on (i) and (ii) above: We are in the opinion with the management as stated above.		



Sl.	Designation	
1.	Managing Director	For LIME CHEMICALS LTD. <i>[Signature]</i> Director/Authorized Signatory
2.	C.O.	For LIME CHEMICALS LTD. <i>[Signature]</i> Director/Authorized Signatory
3.	Audit Committee Chairman	For LIME CHEMICALS LTD. <i>[Signature]</i> Director/Authorized Signatory
4.	Statutory Auditor	DR A. N. DAMANTA & CO. Chartered Accountants

Dama A.N.
 (A. N. Damanta)
 Chartered Accountant